



**CYBORG, A SUBSIDIARY OF THE KEYRUS GROUP,
HAS ACQUIRED THE INTEGRATOR ABSYS
(NATIONAL REFERENCE FOR THE INTEGRATION OF BUSINESS MANAGEMENT SOLUTIONS (ERP)
INTENDED FOR SMES AND MID MARKET COMPANIES)
AND BECOMES**



KEYRUS is listed on the Eurolist of Euronext Paris -Compartment C – Code ISIN: FR 0004029411.

CYBORG, a subsidiary of the **KEYRUS Group**, has today announced the takeover of its national competitor **ABSYS** leading to the formation of a new entity christened **ABSYS CYBORG**.

With this merger, **ABSYS CYBORG** will become the French leader in business management solutions integration (ERP) for SMEs and Mid Market companies.

Founded in 1993 in the north of France, **ABSYS** is a national integrator whose expertise is widely recognised by Microsoft and Sage.

ABSYS operates via a network of 8 agencies (Roubaix - its head office - Brussels, Paris, Rouen, Reims, Rennes, Strasbourg and Lyon), and employs a staff of 110, serving over 1,500 clients.

For the financial year closed on 31st December 2006, **ABSYS** has calculated turnover of around €12 million, with operating profitability of over 6%. During the last five years, **ABSYS** has, on average, achieved annual organic growth exceeding 20%.

Its activity is exclusively centred on the marketing of business management solutions and the services related to their implementation, and over 60% of **ABSYS's** sales are recurrent (annual support contracts and other services provided to clients).

Other than its long-standing presence on the Belgian and Luxemburg markets, **ABSYS** is also an influential member of the PARTNER POWER INTERNATIONAL organisation, which brings together 40 of the most prestigious Microsoft Dynamics integrators in the world.

The international dimension that **ABSYS** brings forms a logical part of the original European development strategy of **CYBORG** for 2008.

ABSYS also offers the new entity **ABSYS CYBORG** ideal geographical development, and boosts its national leadership in Sage and Microsoft Dynamics solutions integration, while providing exceptional expertise in ERP solutions integration, especially on an international scale.

ABSYS CYBORG will capitalise on the brand recognition of both companies, on their complementary areas of expertise and their sales networks, with a clientele of over 5,500 companies having signed service contracts.

ABSYS CYBORG will also undertake to speed up organic growth by focusing efforts on the Sage and Microsoft Dynamics offers, and by combining general and vertical approaches, and in particular using the high level of expertise developed in the building, transport and logistics, professional services, drinks, clock-making/ jewellery / optics and metallurgy sectors.

Jean-François BONNECHERE, up until now the Chairman of the Board at **ABSYS**, will take up the position of Deputy Managing Director of the new organisation, **ABSYS CYBORG**. He says, *"The qualitative approach is one of the founding principles which sets us apart. Our aim is to develop a concept of industrial craftsmanship to serve our clients, who will rapidly feel all the benefits of our merger, in terms of service quality and in the wealth of expertise that we are now able to offer."*

Yves MOREL, Managing Director of **ABSYS CYBORG** explains, *"This takeover comes on the heels of the investments made in 2002 concerning Sage X3 (formerly Adonix), then in 2005 concerning Microsoft Dynamics. The expertise that **ABSYS** boasts in ERP will consolidate our activities in this field. While continuing to innovate by providing local assistance in Sage solutions to SMEs, as from 2007 we will strengthen our position in the fields of ERP Sage X3 and Microsoft Dynamics"*.

Eric COHEN, CEO of **KEYRUS**, explains: *"As we announced a year ago, we are pursuing our strategy to consolidate business around business management solutions for SMEs and Mid-Market companies. **CYBORG** has been renamed **ABSYS CYBORG** and becomes the reference on its market. We will put even more focus on the strategy designed to set us apart from our competitors, particularly in terms of the quality of service provided to our clients, so as to provide them with the best possible return on investment.*

*This merger between **CYBORG** and **ABSYS** was natural - the companies share the same culture and the same strategic vision. We have now reached a critical size and we will earn over €50 million in 2007, with clear growth in the operating margin. The staff at **ABSYS CYBORG** shares the same values, the sense of customer service and is dynamic, available and ambitious! **ABSYS CYBORG** will be the ideal environment in which the express their talent"*.

A web conference, led by Yves MOREL, Jean-François BONNECHERE and Eric COHEN, will be held on Tuesday 19th December 2006, from 6pm, offering an opportunity for dialogue on the prospects that this takeover offers.

To register: <http://www.ebizproduction.com/cyborg/2006-absys-cyborg/form.php>

ABOUT KEYRUS

KEYRUS is a major player in Business Intelligence and E-business solutions, providing consulting and integration for key accounts, and integrated ERP solutions for the Mid-Market. For over ten years, it has helped its clients to optimise performance by offering a comprehensive range of services in the following areas:

- **Business Intelligence**
- **Technological Engineering and Innovation** (e-Business, Software Quality, Infrastructure etc.)
- **Integrated Management Systems** for companies

Today, **KEYRUS** employs a staff of 1,200 in 9 countries: France – Belgium – Brazil – Canada – Spain – Luxemburg – Mauritius – Switzerland – Tunisia.

KEYRUS was awarded the ANVAR label in 2004 and is one of the target companies in the Fonds Communs de Placement pour l'Innovation (Innovation Investment Mutual Fund).

ABOUT ABSYS CYBORG

Set up in 1987, **CYBORG**, renamed **ABSYS CYBORG** (www.absyscyborg.com), is the national reference for the marketing and roll-out of Sage and Microsoft Dynamics solutions. **ABSYS CYBORG** employs nearly 400 people and serves over 5,500 clients. The company covers a large part of France and also works abroad, with 17 agencies. **ABSYS CYBORG** is 100%-owned by **KEYRUS**. **ABSYS CYBORG** is a member of the **PARTNER POWER INTERNATIONAL** organisation.

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